

## Walker & Dunlop Closes \$15.2 Million Freddie Mac Refinance Loan for Dunwoody Glen – GA



**Bethesda, MD – January 26, 2012** – Walker & Dunlop, LLC announced today that it recently provided \$15,169,000 in financing for Dunwoody Glen, a garden-style residential apartment community located in Atlanta, Georgia.

The refinance loan was structured as a capped ARM with a 7-year term and a 30-year amortization under Freddie Mac’s Capital Markets Execution Program (CME). The sponsor, Cortland Partners, acquired the property in July 2010, invested more than \$10,000 per unit in capital improvements, and stabilized occupancy to greater than 93 percent. This turn-around enabled

Walker & Dunlop to provide permanent non-recourse agency debt on the property within 18 months of original purchase.

Mike Altman, Cortland Partners, commented, “Stephen Farnsworth and Walker & Dunlop continue to provide access to very effective and efficiently priced capital consistent with our strategy.”

Dunwoody Glen is a 519-unit apartment community originally built in 1972. The multifamily complex is situated on over 40 acres and offers one-, two-, and three-bedroom units and townhouses featuring standard appliance packages, washer/dryer hook-ups, and balconies or patios. Property amenities include two swimming pools, a community room, fitness center, mail center, and clubhouse with a full kitchen.

**Senior Vice President, Stephen Farnsworth** (504/585-0581, [sfarnsworth@walkerdunlop.com](mailto:sfarnsworth@walkerdunlop.com)) led the Walker & Dunlop team.

### About Walker & Dunlop

Through its subsidiary Walker & Dunlop, LLC, Walker & Dunlop, Inc. (NYSE: WD) is one of the leading providers of commercial real estate financial services in the United States, with a primary focus on multifamily lending. As a Fannie Mae DUS™, Freddie Mac Program Plus® and MAP- and LEAN-approved FHA lender, the Multifamily and FHA Finance groups of Walker & Dunlop are focused on lending to property owners, investors, and developers of multifamily properties across the country. The Capital Markets group specializes in financing commercial real estate for owners and investors across the United States. Capital for this financing comes from large institutions such as life insurance companies, commercial banks, CMBS lenders, pension funds, and specialty finance companies. The Principal Investment group provides institutional advisory, asset management, and investment management services with respect to debt, structured debt and equity.

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