

Walker & Dunlop Closes \$21 Million Fannie Mae Refinance Loan for 59 Roebing Street – NY



Bethesda, MD – January 17, 2012 – Walker & Dunlop, LLC announced today that it recently provided \$21,000,000 in financing for 59 Roebing Street, a Class A mid-rise apartment building located in the Williamsburg neighborhood of Brooklyn, New York.

The Fannie Mae refinance loan was structured with a 10-year term and a 30-year amortization. The loan was underwritten to a 76 percent loan-to-value with a 1.25x debt-service coverage ratio. 59 Roebing Street qualifies under New York City's 421(a) Tax Exemption Program.

59 Roebing Street is a 54-unit residential apartment building built in 2009. The property offers multiple one- and two-bedroom floor plans featuring high-quality finishes and washer/dryer units. Amenities include a fitness center, billiards room, roof deck, and onsite parking. 59 Roebing Street was 100 percent leased at closing.

Senior Vice President, Drew Anderman (212/953-7301, danderman@walkerdunlop.com) led the Walker & Dunlop team.

About Walker & Dunlop

Through its subsidiary Walker & Dunlop, LLC, Walker & Dunlop, Inc. (NYSE: WD) is one of the leading providers of commercial real estate financial services in the United States, with a primary focus on multifamily lending. As a Fannie Mae DUS™, Freddie Mac Program Plus® and MAP- and LEAN-approved FHA lender, the Multifamily and FHA Finance groups of Walker & Dunlop are focused on lending to property owners, investors, and developers of multifamily properties across the country. The Capital Markets group specializes in financing commercial real estate for owners and investors across the United States. Capital for this financing comes from large institutions such as life insurance companies, commercial banks, CMBS lenders, pension funds, and specialty finance companies. The Principal Investment group provides institutional advisory, asset management, and investment management services with respect to debt, structured debt and equity.

Contact: Susan Weber
Vice President, Marketing
Phone: 301/215-5515
sweber@walkerdunlop.com

###